



**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

The Virginia Board of Accountancy met on Thursday, November 30, 2021, in in Kyle Hall, Room 340 Davis College of Business and Economics - 800-818 Howe Street Radford, VA 24141

MEMBERS PRESENT: Laurie A. Warwick, CPA, Chair
Wendy P. Lewis, CPA, Vice Chair
Jay Bernas
W. Barclay Bradshaw, CPA
D. Brian Carson, CPA, CGMA
Nadia A. Rogers, CPA

**MEMBER APPEARING
VIRTUALLY:** William R. Brown, CPA

LEGAL COUNSEL: James Flaherty, Assistant Attorney General,
Office of the Attorney General

STAFF PRESENT: Nancy Glynn, CPA, Executive Director
Renai Reinholtz, Deputy Director
Kelli Anderson, Communications Manager
Nicole Reynolds, Licensing and Operations Support
Nicholas Tazza, Manager, Licensing and Examination

**MEMBERS OF THE
PUBLIC PRESENT:** Emily Walker, CAE, Vice President, Advocacy, Virginia Society of
Certified Public Accountants
Anna Bondy, Member, Virginia Society of Certified Public Accountants
Dr. Joy Bhadury, Dean, Davis College of Business and Economics,
Radford University
Dr. Doug Brinckman, Chairman, Department of Accounting, Finance
and Business Law, Radford University
More than 70 Radford University students and faculty

**MEMBERS OF THE
PUBLIC
PARTICIPATING
ELECTRONICALLY:** Rushabh Shah



**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

CALL TO ORDER

Ms. Warwick called the meeting to order at 10 a.m.

SECURITY BRIEFING

Ms. Reynolds provided the emergency evacuation procedures.

DETERMINATION OF QUORUM

Ms. Warwick determined there was a quorum present.

APPROVAL OF AGENDA

Upon a motion by Ms. Lewis, and duly seconded, the members voted unanimously to approve the November 30, 2021, agenda, as amended. The members voting "AYE" were Ms. Warwick, Ms. Lewis, Mr. Bernas, Mr. Bradshaw, Mr. Brown, Mr. Carson and Ms. Rogers.

APPROVAL OF MINUTES/CONSENT AGENDA

Upon a motion by Mr. Bradshaw and duly seconded, the members voted unanimously to approve the September 30, 2021, Board meeting minutes, as presented. The members voting "AYE" were Ms. Warwick, Ms. Lewis, Mr. Bernas, Mr. Bradshaw, Mr. Brown, Mr. Carson and Ms. Rogers.

PUBLIC COMMENT PERIOD

Mr. Shah addressed the Board concerning an enforcement matter to be discussed at the meeting.

COMMITTEE UPDATES

NASBA Communications Committee

Mr. Carson noted there were no updates for the NASBA Communications Committee.

NASBA CPE Committee

Mr. Brown noted that he had transferred from the Enforcement Resources Committee to the NASBA CPE Committee.



**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

NASBA Administration and Finance Committee

Ms. Warwick noted there were no updates for the NASBA Administration and Finance Committee.

NASBA Education Committee

Ms. Rogers noted that the NASBA Education Committee's Webinar for all boards of accountancy in November has been postponed until January.

AICPA's Accounting and Review Services Committee

Mr. Bradshaw provided updates regarding the AICPA Quality Management Exposure Draft. He noted comments were due to the VSCPA.

EXECUTIVE DIRECTOR'S REPORT

General updates

- Ms. Glynn informed the Board regarding current VBOA personnel needs, open positions that have been approved for the hiring process, and the status of the Enforcement Director position.
- Ms. Glynn noted VBOA staff have an upcoming communications training scheduled.
- Ms. Glynn provided handouts and discussed the status of the developing Enforcement software tracking system.
- Ms. Glynn noted that CPA Evolution has technology repercussions for VBOA; specifically the need to update current software in order to accommodate additional test sections. A support request to meet the impending change requirements is planned for the January Board meeting.
- Ms. Glynn fielded questions regarding the status of the 2022 budget decision process.

Financial and Board Report update

Ms. Reinholtz presented the Financial and Board Report as of October 31, 2021.

Enforcement update

Ms. Glynn provided handouts, led the discussion and fielded questions regarding Enforcement. She noted that aging cases are being resolved and that a new CPE audit pool had gone out. Potential timelines for future audits and compliance rates were discussed.

**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

Board Discussion Topics

Use of the CPA title for expired licensees

Ms. Glynn led the discussion based on Virginia Code Title 54.1, regarding the issue of whether there is any scenario in which a former CPA may use the CPA title when that CPA's license has expired.

Ms. Glynn fielded questions and the Board discussed Code definitions, historical precedents and noted potential enforcement issues.

VSCPA provided comments during the discussion.

Ms. Glynn proposed instituting new advisory/enforcement communications from the Board and Mr. Bradshaw advised the issue could be addressed through changes to VBOA Policies.

Ethics: 2022 sponsor application

Ms. Anderson reported that an email had been sent to invite current VBOA ethics sponsors to apply for 2022. Additional information will be added to the website in December to invite others to apply who are not current sponsors.

Welcome VBOA and Students

Dr. Bhadury and Dr. Brinckman welcomed all attendees and thanked the Board for the opportunity to bring the world of business to the students of Radford University.

Board Member/Staff Introductions and VBOA Overview

Ms. Warwick facilitated a presentation on the authority and functions of the VBOA. Each Board member introduced themselves and shared their inspiration for serving on the Board.

CPA Evolution: Changes to the CPA exam

Ms. Rogers led a presentation on the future of the accounting profession, the purpose and details of CPA Evolution. She explained how it will effect educational institutions and current and future CPA exam candidates.

RECESS FOR LUNCH 12 p.m.

**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

RECONVENE 1 p.m.

Virginia Society of CPAs – Student resources

Ms. Walker and Ms. Bondy outlined the benefits for students to become members with the VSCPA.

BOARD DISCUSSION TOPICS (continued)

Additional S.M.A.R.T. goal topics include:

- CPE credits
- Peer Review enforcement
- Education accreditation
- Education for licensure
- Fee structure

Enforcement Process

Mr. Bradshaw led the discussion regarding the process of developing milestones for the adjudication of complaints filed with VBOA and the corresponding Enforcement and Board actions. Mr. Bradshaw recommended instituting the new benchmarks in VBOA software by July 1, 2022.

Qualifying CPE revisions

Ms. Rogers led the discussion regarding current CPE requirements, new limitations to be introduced and new language to be added to the VBOA website. The language is meant to clarify and define any changes to the requirements. Discussion ensued. Ms. Warwick suggested that changes could be defined in a new Board policy to be introduced at the January Board Meeting.

ADDITIONAL ITEMS FOR DISCUSSION

- Sign Conflict of Interest forms
- Sign Travel Expense vouchers

FUTURE MEETING DATES

- January 11, 2022
- April 7, 2022
- May 25, 2022 – Planning Meeting
- June 23, 2022

**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

Begin closed meeting

Upon a motion by Ms. Lewis, and duly seconded, the members approved by unanimous vote the meeting be recessed and the Virginia Board of Accountancy convene a closed meeting under the Virginia Freedom of Information Act to a matter lawfully exempted from open meeting requirements under the 'Legal advice regarding specific legal matters' and 'personnel matters' exemptions contained in Virginia Code §2.2-3711 (A)(8) and Code §2.2-3711 (A)(1).

The following non-member will be in attendance for the closed meeting to reasonably aid in the consideration of this topic: James Flaherty.

The following non-member will be in attendance for a portion of the closed meeting to reasonably aid in the consideration of this topic: Nancy Glynn.

CALL FOR VOTE:

Laurie A. Warwick, CPA – Aye
Wendy P. Lewis, CPA – Aye
Jay Bernas – Aye
William R. Brown, CPA – Aye
W. Barclay Bradshaw, CPA – Aye
D. Brian Carson, CPA, CGMA – Aye
Nadia A. Rogers, CPA – Aye

VOTE:

Ayes: Seven (7)
Nays: None

End closed meeting

Upon a motion by Ms. Lewis, and duly seconded, the Virginia Board of Accountancy convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and WHEREAS, § 2.2-3712 (D) of the Code of Virginia requires a certification by this Board that such closed meeting was conducted in conformity with Virginia law; NOW THEREFORE, BE IT RESOLVED, that the VBOA hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia laws were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the VBOA.

**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

CALL FOR VOTE:

Laurie A. Warwick, CPA – Aye
Wendy P. Lewis, CPA – Aye
Jay Bernas – Aye
William R. Brown, CPA – Aye
W. Barclay Bradshaw, CPA – Aye
D. Brian Carson, CPA, CGMA – Aye
Nadia A. Rogers, CPA – Aye

VOTE:

Ayes: Seven (7)
Nays: None

The following actions were taken as a result of the closed session: 2019-117-008U (Rogers)

Ms. Rogers was not present and did not participate in the closed session.

Upon a motion by Mr. Carson, and duly seconded, members voted to accept the Board Consent Order #2019-117-008U as written.

CALL FOR VOTE:

Laurie A. Warwick, CPA – Aye
Wendy P. Lewis, CPA – Aye
Jay Bernas – Aye
William R. Brown, CPA – Aye
W. Barclay Bradshaw, CPA – Aye
D. Brian Carson, CPA, CGMA – Aye
Nadia A. Rogers, CPA – Abstain

VOTE:

Ayes: Six (6)
Abstain: One (1)
Nays: None

The following actions were taken as a result of the closed session: 2019-118-009U (Rogers)

Ms. Rogers was not present and did not participate in the closed session.

**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

Upon a motion Ms. Warwick and duly seconded, members voted unanimously to accept with grammatical edits Consent Order #2019-118-009U.

CALL FOR VOTE:

Laurie A. Warwick, CPA – Aye
Wendy P. Lewis, CPA – Aye
Jay Bernas – Aye
William R. Brown, CPA – Aye
W. Barclay Bradshaw, CPA – Aye
D. Brian Carson, CPA, CGMA – Aye
Nadia A. Rogers, CPA – Abstain

VOTE:

Ayes: Six (6)
Abstain: One (1)
Nays: None

The following actions were taken as a result of the closed session: 2019-247-022D (Rogers)

Ms. Rogers was not present and did not participate in the closed session.

Upon a motion by Ms. Lewis and duly seconded, members voted unanimously to accept the presiding officer's recommendation as presented for Consent Order #2019-247-022D.

CALL FOR VOTE:

Laurie A. Warwick, CPA – Aye
Wendy P. Lewis, CPA – Aye
Jay Bernas – Aye
William R. Brown, CPA – Aye
W. Barclay Bradshaw, CPA – Aye
D. Brian Carson, CPA, CGMA – Aye
Nadia A. Rogers, CPA – Abstain

VOTE:

Ayes: Six (6)
Abstain: One (1)
Nays: None

**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

The following actions were taken as a result of the closed session: 2020-039-013U (Bradshaw and Saunders)

Mr. Bradshaw was not present and did not participate in the closed session.

Upon a motion by Ms. Rogers, and duly seconded, members voted unanimously to reject the Consent Order #2020-039-013U.

CALL FOR VOTE:

Laurie A. Warwick, CPA – Aye
Wendy P. Lewis, CPA – Aye
Jay Bernas – Aye
William R. Brown, CPA – Aye
W. Barclay Bradshaw, CPA – Abstain
D. Brian Carson, CPA, CGMA – Aye
Nadia A. Rogers, CPA – Aye

VOTE:

Ayes: Six (6)
Abstain: One (1)
Nays: None

The following actions were taken as a result of the closed session: 2019-250-023D

Mr. Bradshaw and Ms. Lewis was not present and did not participate in the closed session.

Upon a motion by Mr. Bernas and duly seconded, members voted unanimously to reject the Consent Order #2019-250-023D as written and return it to VBOA staff for review.

CALL FOR VOTE:

Laurie A. Warwick, CPA – Aye
Wendy P. Lewis, CPA – Abstain
Jay Bernas – Aye
William R. Brown, CPA – Aye
W. Barclay Bradshaw, CPA – Abstain
D. Brian Carson, CPA, CGMA – Aye
Nadia A. Rogers, CPA – Aye

**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

VOTE:

Ayes: Five (5)

Abstain: Two (2)

Nays: None

The following actions were taken as a result of the closed session: 2020-031-018D

Mr. Brown and Ms. Warwick were not present and did not participate in the closed session.

Upon a motion by Mr. Carson and duly seconded, members voted unanimously to accept the Consent Order #2020-031-018D as written.

CALL FOR VOTE:

Laurie A. Warwick, CPA – Abstain

Wendy P. Lewis, CPA – Aye

Jay Bernas – Aye

William R. Brown, CPA – Abstain

W. Barclay Bradshaw, CPA – Aye

D. Brian Carson, CPA, CGMA – Aye

Nadia A. Rogers, CPA – Aye

VOTE:

Ayes: Five (5)

Abstain: Two (2)

Nays: None

The following actions were taken as a result of the closed session: 2021-027-027C

Ms. Glynn was not present and did not participate in the closed session.

Upon a motion by Mr. Carson and duly seconded, members voted unanimously to accept the Consent Order #2021-027-027C as written.

CALL FOR VOTE:

Laurie A. Warwick, CPA – Aye

Wendy P. Lewis, CPA – Aye

Jay Bernas – Aye

**Board Meeting
November 30, 2021
Draft/Unapproved minutes**

William R. Brown, CPA – Aye
W. Barclay Bradshaw, CPA – Aye
D. Brian Carson, CPA, CGMA – Aye
Nadia A. Rogers, CPA – Aye

VOTE:

Ayes: Seven (7)
Abstain: None (0)
Nays: None

ADJOURNMENT

There being no further business before the VBOA, Ms. Warwick adjourned the meeting at 3 p.m.

APPROVED:

Laurie A. Warwick, CPA, Chair

COPY TESTE:

Nancy Glynn, CPA, Executive Director